



#### Editorial

Vol -1, No-I, 26 Mar 22, 07 pages

No one had thought 10 days back that nifty will be back to 17000. In our last 10 days notes we had clearly said about nifty target and above 17400 we may see 19000 very soon.

Midcap will start seeing action from first week of april. Our latest stock pic is Hilton metal. Alpine housing previously recommended has crossed 42 today.

Bse got ex-bonus today at 950. We believe it will travel to 1200 soon.

Reliance looks good may cross previous highs.

Market is seeing strong buying above 17200 in trade. We are extremely bullish on street and our target of 19000 in intact.

GTV engineering looks good may see 150 levels soon.

As said earlier Reliance may soon hit new highs.

Can add Tata motors DVR too.

Add global offshore for next 2 months.

Nifty by and large stabilized above 17100 which is 6 months average and buyers have bought more than 1.8 lac crs worth stocks in these 6 months.

Only 5 sessions left for financial closures. I see major rally of all stocks in April as funding will come fresh.

The fears of 15000 14000 have receded and chances of 18800 are very bright.

#### Change of the week

	26-Mar-22	Rise /Gain
Sensex	57362	499 ↓
Nifty	17153	133 ↓

#### Net Investments ( ` Cr)

	FII	DII
21-03-2022	(2962.1)	(678.4)
22-03-2022	384.4	252.9
23-03-2022	481.3	(602)
24-03-2022	(1740.7)	(294)
25-03-2022	(1507.3)	2091
Total	(5339.3)	769.5

#### Turnover ( ` Cr)

	FII	DII	Combined
26-Mar-22	1,31,863	56,228	1,88,091

26-Mar-22	Advances	Declines	Ratio
BSE	1256	2158	0.58

We will hear soon on settlement of WAR which will help Nifty rise by 1000 points. Keep EPE on RIL all set to cross 2800 2900 and trend decided.

INFY TCS nos will be good in APRIL.

SAIL raised prices 3rd time in row means nos should be super. Can rise to Rs 115 120 very fast. If cross 140 then expect 250 before privatization. JSW raised re bar prices. TMT bar prices too shot up 25% which means super nos from AANCHAL ISPAT. Stock corrected from 24 and cmp is 17. I think good chance to buy in lacs. Best part is someone sells very cheap to distort the screen and we should always grab this opportunity. On q4 I feel we should be able to sell at Rs 24 25 at least. In my estimate revenue should be Rs 80 crs for Q4 alone.

GTV Engg all set show the world how negative debtor co is ignored by the street.

AMD having tested 52 shows the way. It will see creeping in MAY as per my understanding. Fairly liquid stock. Can get 50000 100000 shares easily and can get sold easily. Listed on both. Very cheap. Must see this stock for long term.

RESONANCE seems a safe bet from IPCA gr co and the only pharma co which I look with respect.

is doing *the best job to make INDIA one of the best economies in the world.*

<b>5 Top Gainers</b>			
<b>Stock</b>	<b>25-03-2022</b>	<b>21-03-2022</b>	<b>% Gain</b>
PAISALO DIGITAL	767.8	633.5	21.2
NIIT LTD	560	472.2	18.5
STERLITE TECN	224.4	190.0	18.1
L&T FINANCE HOL	83.1	71.25	16.7
SUVEN PHARMA	606.4	521.3	16.3

<b>5 Top Losers</b>			
<b>Stock</b>	<b>25-03-2022</b>	<b>21-03-2022</b>	<b>% Loss</b>
VARDHMAN TEX	542.5	2638.6	79.44
MTAR TECNO	1715.4	2002.2	14.3
AAVAS FINAN	2198.3	2485.2	11.5
SUNTECK REA	416.9	469.9	11.2
CIGNITI TECH	428.6	479.2	10.5

<b>Top 5 Picks By CNI 'A' Group</b>
<b>Company</b>
RIL
TATA STEEL
VEDANTA
IEX
TATA MOTORS

<b>Top 5 Picks By CNI 'B' Group</b>
<b>Company</b>
SHEELA FOAM
ONMOBILE
TTML
RENUKA SUGAR
AMD INDUSTRIES

17400 17500 done many times and now 17200 and 17400 is the range. Well this is above the 6 months average of 17100 hence I do not think it will go below that in a big way.

Next 5 days are for monthly expiry. Markets are short. And in these 7 days if WAR is settled Nifty may cross 18800 also.

Hence I will not advise going short.

BHEL can move like LTFH as some big news is coming. In any case stock will bounce on BHEL announcing super nos in 1st week of APRIL.

PAYTM will hit upper circuit. Please do know that if some gr can buy SUNGLASSES HUT then for sure it could be hunting for a co which has changed the INDIA eco system. I am bullish on this stock at CMP. Let us see whether I go wrong or right. At 2200 was clear that one must sell as the valuations were not suggesting to buy and with huge cash in books at rs 550 600 PAYTM is compelling BUY. Possibility of change in business model will make this a great co and another possibility of someone buying it is also way positive for the stock.

<http://bcrisp.in//BLRHTML/HTMLDocument/ViewRatingRationaleINC?id=65121> see this link ( AANCHAL ISPAT) . Here the rating agency says co is not cooperating. I feel noncooperation means no fees being paid. Was there any need for the rating agency to give report on the co...? But the report identify that the capacity was 1 lac tons which was reported by me when I gave first buy call at Rs 5.5. Now you can find out form your contacts what could be the amount required to set up such plant. My source says Rs 300 crs. No default, huge capacity, Rs 350 crs revenue record, and TMT bar prices up almost 25% this could be jackpot stock now. Promoters holding is very high. Let us see what nos co announce in Q4. I feel Rs 80 85 crs should come (revenue) which is massive for a co trading at rs 35 crs.

TATA POWER TATA MOTORS TATA COMMUNICATIONS and TTML all should blast in APRIL. I see APRIL a massive re rating rally in large caps.

All negatives are in the price. Now positives can trigger short squeeze.

17100 till 18650 will be still a sell on rally hence at every 200 points rise massive selling comes in. FPI though turned positive which means we can expect Rs 1.5 to 2 lac crs inflow in FY 23. Money can be made only when you focus on something. I know a guy who sold 12 lac LTFH at Rs 90 yesterday. I also know a guy who bought 14 lac PAYTM delivery in last 20 minutes. So you have to decide what are your priorities.

Only 4 sessions left for the closure of F Y. Funding will start and B gr start rising. Take your call.

Nifty all ready to cross 18000 as all negatives are priced in. RSI is maintained at 55 which means it is extremely bullish. Market is no way near overbought. From 55 to 85 maximum scope is for upside.

If market reacts to some negative then it can fall to 35 levels which seems not happening now as there no FED event, no expiry event whereas in INDIA we may see short squeeze and NAV.

I will stick my neck is corrected good value stocks.

As per reports chemical markets are set to expand from 204 bn\$ to 350bn\$ so keep eye on good quality chemical stocks. It seems supply hang over getting resolved in ASHAPURA and co set to announce super nos bauxite play.

Stock of APRIL could be BHEL. Many positives surfacing. It is like BOB which moved from 80 to 107 one way now it is time of BHEL. Keep watch.

## Special feature

Dow rose almost 2500 point from the low and major contribution was “Triple Witching” on 18th March 2022. Short squeeze ahead of this event and buying after the event was the main reason which was well assessed by me. Following DOW, even Indian markets made strong headway rally till 17500 and for last few days fluctuating between 17100 and 17400 decisively. In this journey, I had also seen a report where some overseas FPI had said that Dow will crash 45% and that time Dow was 35000 around. Almost 4 months done, Dow is back to 35000 and I do not see this happening. In fact, now I am reading Bloomberg headlines that “Surgings stock markets turns a blind eye to FED at their own risks”

I am not in habit of claiming performance. e.g when metal was struggling and Tata Steel fell to a low of 1040 I had clearly said metal will bounce and you see Tata Steel at Rs 1350. I will rest my TATA STEEL rally above Rs 2500 3000 which means still long way to go in metals.

We are heading for “QUADRUPLE WITCHING” in India on 31st March 2022 which is monthly, quarterly, half yearly and yearly expiry but luckily we do not have quarterly options hence not comparable to Dow. But NAV prop up with last leg of short covering ahead of financial closures could take market higher as breadth is very positive. Even RSI shows we are out of woods for sure.

Nifty came back over 17100 to hold its 6 months average where some investors including DII have absorbed selling of over Rs 1.6 lac crs the month wise details were shared in my previous note. “Glass is half empty” is most could say but I see “Glass is Half Full”. Because most look at FPI selling figure and I see investors buying in this zero sum game.

The rationale is very clear. This is right mechanism of reading markets. This is called a perfect consolidation. This you need to compare with stock like ITC, which did not buzz below Rs 210 even when Nifty hit a low of 15700 that is 16% massive fall. If ITC found buyers in the range of 220 to 210 any quantity, the logical conclusion was ITC will be in fast lane. Now ITC is up 21% and ready to begin its upwards journey. I had given first buy in TATA STEEL at Rs 245 since then it never looked back. ITC is at the same stage now. That time I had seen massive reduction in open interest in TATA STEEL and now I am seeing same thing in ITC. Open interest is now just one third from normal levels means unprecedented delivery marking. If my observation is right then ITC is due for a big innings now and I see stock doubling in very quick time and then crossing 4 digit shading its image of THE RAHUL DRAVID.

Nifty has become another la RAHUL DRAVID at 17100. Come any negative inflation, rate hike shock, oil shock, war destruction, Dow crash and what not NIFTY bounce back above 17100 which is the weightage average of last 6 months. The “Forward Earnings will become Earnings after 5 days” as we enter financial year 22-23 and forward earning will be higher by 20 25% again. F Y 21-22 earning trajectory will be very strong as cost rise will be seen passed on in NIFTY 30 companies due to strong domestic as well global demand. RIL, HDFC twins, INFY, TCS, TAMO, TISCO, HUL, ITC, LARSEN, SBI, AXIS, ICICI, KOTAK and Bharati will have combined weightage of almost 70% weightage on NIFTY and I do not see inflation ghost affecting any of these companies which means NIFTY will report superb earnings in F Y 21-22. In view of this, 17100 which is at 17 PE makes a strong case to suggest it will cross 21000 in 2022 itself when market wake up from ills of negatives.

In Sept 2021, when Nifty peaked at 18650 the RSI was 89 and rightly so market were extremely overbought where correction was required and it corrected almost 16% to form a low of 15673. Now unless we break that low, talking bear market is not only foolish but also suicidal. You call me perennial bull but it was me who had given sell call at 18350 which you may not remember now. I had also mentioned that 18000 will never come in 2021 and it did not. Now I have changed my guards again with targets of 18000 18800 19000 and then final destination of 21000 all in 2022. ITC pattern is seen in NIFTY and fair discounting will take it past 21000 easily. In next 12 months, due to earnings growth talks of 25000 too will come on fore but we will focus first 21000, which itself offer a decent opportunity to go for the kill. I am anticipating 23% rise which is a clear signal of buying all heavy weights discussed above for a straight gains of 25% plus on average in next 12 months. What more you want?

There is silver lining between negatives and positives. You will never come know when negatives turn positives. END of war could be sudden. If this happen soon then we can see a massive rally on short covering. RSI 53 clearly indicate that we are out of the bearish zone though still remain in congestion zone till 17800. End of WAR means fall of oil. As such US has opened its GAS tanks to E U. OPEC is on record to raise production from April 1. Thus oil upside is limited and it is clear sell on rise. Every time Oil fall equity will rise.

You have now 3 lucrative options of investments. If you are confused and do not understand directions then go for first option that is MUTUAL FUND. I see they will give 15 % plus returns in next 12 months seeing the massive discount of 23% in Nifty. Second option is to pick any heavy weight stock that will deliver 25% in next 12 months. Third option is the "HIGH RISK HIGH RETURNS" that is small caps. This is the area of wealth creation. Building confidence is very difficult but those do it, get the highest returns; could be 10x 20x kind. In the recent fall where almost entire mid-caps and small-caps have corrected on average 50%, but most of my identified stocks are trailing in green from rates identifies. In other words, they have massively outperformed markets. Of course, your stock may be in red if you have entered at higher prices. Generally, I have seen a trend that investors get convinced only when volumes rises and volume rises only when price rises thanks old investors rushing up for selling which get reflected in volumes. THUMB RULE of stock market, be cautious and investigative when your buying price comes on screen after years. Because market works on insiders buying and they buy only when they find something interesting. Just check your own history. How many stocks have become 10X only after your exit.

## Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	25/02	21,404.88	-541.07	-2.47
Singapore	Straits Times	25/02	3,413.69	+13.99	+0.41
United States	NASDAQ	25/02	14,169.30	-22.54	-0.16
United States	DJIA	25/02	34,861.24	+153.30	+0.44
United States	S&P 500	25/02	4,543.06	+22.90	+0.51
Japan	Nikkei 225	25/02	28,149.84	+39.45	+0.14
United Kingdom	FTSE 100	25/02	7,483.35	+15.97	+0.21
Malaysia	KLSE Composite	25/02	1,603.30	+4.33	+0.27
Indonesia	Jakarta Composite	25/02	7,002.53	-47.15	-0.67
Thailand	SET	25/02	1,676.80	-4.09	-0.24
France	CAC 40	25/02	6,553.68	-2.09	-0.03
Germany	DAX	25/02	14,305.76	+31.97	+0.22
Argentina	MerVal	25/02	93,010.44	+2,903.84	+3.22
Brazil	Bovespa	25/02	119,081.13	+28.22	+0.02
Mexico	IPC	25/02	55,436.05	-393.81	-0.71
Austria	ATX	25/02	3,267.78	+13.10	+0.40
Belgium	BEL-20	25/02	4,119.42	+5.30	+0.13
Netherlands	AEX General	25/02	723.90	+3.05	+0.42
Spain	Madrid General	25/02	828.73	+2.10	+0.25
Switzerland	Swiss Market	25/02	12,121.67	-9.78	-0.08
Australia	All Ordinaries	25/02	7,689.87	+20.85	+0.27
China	Shanghai Composite	25/02	3,212.24	-38.02	-1.17
Philippines	PSE Composite	25/02	7,124.84	+42.23	+0.60
Sri Lanka	All Share	25/02	10,455.32	+3.61	+0.03
Taiwan	Taiwan Weighted	25/02	17,676.95	-22.11	-0.12
South Korei	KOSPI	25/02	2,729.98	+0.32	+0.01

**Name of Editor: Minit Jhaveri**

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Mr. Kishor Ostwal  
120, Gokul Arcade,  
Sahar Road, Vile Parle (East),  
Mumbai-400057  
Tel No: 022-28220323/28383889, Fax No: +91-22-28242220  
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